

Optional Group Term Life Insurance Program

State of Tennessee

Act now! Program and enrollment information included

This summary helps you better understand your optional group term life insurance benefits offered by the State of Tennessee and underwritten by Minnesota Life Insurance Company.

Guaranteed coverage

One-time Open Enrollment April 15-28, 2013

All employees have a one-time opportunity to enroll in optional group term life insurance without providing proof of good health. Employees may choose to increase their coverage in \$5,000 increments to a maximum of five times annual base salary or \$500,000, whichever is less. Again, you will not be required to provide proof of good health. Employees may choose additional coverage above five times annual base salary, not to exceed seven times annual base salary or \$500,000, but proof of good health will be required.

Employees previously declined for coverage by Minnesota Life may apply again by providing proof of good health. When enrolling online, you will be prompted to complete the Evidence of Insurability process if this applies to you.



This plan summary helps you quickly and easily evaluate your group life insurance needs in three simple steps:

Step 1 - Learn about coverage options

Step 2 - Calculate costs

Step 3 - Enroll

Questions

Call Minnesota Life Customer Service at **1-866-881-0631** Monday-Friday from 7 a.m.-6 p.m. CT.

Why do I need life insurance?

Think about it. If you died what would happen to the people who depend on you for financial support?

Optional Group Term Life insurance provides a base level of protection that can be enhanced by personal savings, individual life insurance and Social Security benefits. This coverage helps protect your family against the unexpected loss of your life and income during your working years.

What coverage is available?

Optional Group Term Life - Eligible employees may choose Optional Group Term Life insurance in \$5,000 increments to a maximum of seven times the annual base salary or \$500,000, whichever is less. This one-time open enrollment with Minnesota Life will allow you to increase the total amount of life insurance you have. **You will have to pay for this additional coverage.**

How much life insurance do I need?

Take a moment to consider how much your family depends on your income, and secure their life by insuring yours. Visit **LifeBenefits.com/insuranceneeds** to estimate how much coverage you may need to meet your future goals.

Step 1 – Learn about coverage

What are my coverage options?

Coverage type	Coverage options	Additional information
Optional Term Life Insurance	\$5,000 increments	Maximum coverage is the lesser of seven times your annual base salary or \$500,000 Five times your base annual salary is guaranteed without proof of good health if you choose it during this one-time open enrollment period (April 15-28, 2013)
Spouse Optional Term Life Insurance	\$5,000 increments	Coverage options: <ul style="list-style-type: none"> • Spouse under age 55: \$5,000, \$10,000, \$15,000, \$20,000, \$25,000, \$30,000 • Spouse age 55 or older: \$5,000, \$10,000, \$15,000 • All coverage is guaranteed if spouse meets all eligibility requirements and you choose coverage during this one time open enrollment period (April 15-28, 2013) • Age is based on Spouse's date of birth as of last birthday • An employee may not enroll his/her spouse for coverage if spouse is already eligible for coverage as an employee • Employee does not need to participate in the Optional Term Life program to choose Spouse Optional coverage
Optional Child Term Life Rider	\$5,000 or \$10,000	All child coverage is guaranteed <ul style="list-style-type: none"> • Children are eligible from 24 hours to age 26 • A child may only be covered by one parent • Employee or Spouse must participate in the Optional program to choose child coverage



What plan features are available?

Beyond paying a benefit in the event of your death, the State of Tennessee Optional Group Term Life insurance plan has other important features.

- **Waiver of premium** – If you become totally disabled before age 60, and remain disabled for nine consecutive months, your life insurance premiums may be waived.
- **Accelerated Death Benefit** – If an insured person becomes terminally ill with a life expectancy of 12 months or less, he/she may request early payment of up to 100 percent of the life insurance amount.
- **Portability** – If you are no longer eligible for coverage as an active employee, you may continue (port) your Optional Group Term Life Insurance (portable coverage ends December 31 of the year you reach age 70). Rates are the same as active employees.
- **Conversion** - Coverage can be converted to an individual policy that will last your whole life. Rates will be higher than those paid by active employees. Please contact Minnesota Life for more information.



Step 2 - Calculate costs

How much does it cost?

Optional Term Life Insurance and Spouse Optional Term Life Insurance

Monthly rate per \$1,000 of coverage

Age	Rates
Under 25	\$0.044
25-29	\$0.044
30-34	\$0.047
35-39	\$0.058
40-44	\$0.088
45-49	\$0.150
50-54	\$0.252
55-59	\$0.393
60-64	\$0.612
65-69	\$ 1.016
70-74	\$ 1.417
75-79	\$2.177
80 and over	\$3.934

Rates are subject to change. Employee and Spouse rates increase with age.

Optional Child Term Life Rider

One monthly premium covers all eligible children

\$5,000	\$0.50 / month
\$10,000	\$1.00 / month

Example

1. Your coverage amount = _____

2. Divide your coverage amount by 1,000 = _____
\$1,000 increments of coverage

3. From the table on the left, find the rate that corresponds with your age = _____
Rate from table

X _____
Answer from #2

+ \$0.30
Monthly administrative charge*

= _____
Your monthly insurance premium



*Monthly administrative charge on Optional Term Life and Spouse Optional Life.

Step 3 – Enroll

It's easy to enroll for coverage online!

1. Know what you want to enroll in – Review this brochure again to familiarize yourself with the plan.



2. Log on to www.LifeBenefits.com/ StateofTN with the ID and password information provided below. You will be prompted to change your password the first time you log on.

Your ID: TN + your Edison ID number*

Your password: Your password is your eight-digit date of birth (MMDDYYYY) followed by the last four digits of your Social Security number

* Your Edison ID number can be found on your Caremark card or can be obtained from your Human Resources Department.

3. Enter your information – Follow the instructions on the site to enroll for insurance coverage for you and your dependents. Look for the online insurance tools if you need assistance.

4. Answer health questions (if applicable) – If you apply for more than the guaranteed amount of insurance.

5. Submit your information – After submitting your information, please print a copy of your application for your records.

Need assistance with enrollment?

Online enrollment is strongly encouraged. However, if you are having difficulty enrolling online, please contact Minnesota Life directly at **1-866-881-0631** Monday-Friday from 7 a.m.-6 p.m. CT.

About Minnesota Life

Minnesota Life is one of the country's largest group life insurers. We understand the important role we play in the financial well-being of the nearly six million employees we insure nationwide, and we will remain financially strong so we can be there when you need us most. We are considered among the highest rated group life insurance companies by the independent rating agencies that analyze the financial soundness and claims-paying ability of insurance companies. For more information about the rating agencies and to see where our ratings rank compared to other companies' ratings, please visit www.securian.com/ratings.

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life to State of Tennessee. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations, and terms of coverage. Products are offered under policy form MHC-96-1380.41 and 04-30686.

Minnesota Life Insurance Company

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Group Insurance

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